

Why did I get a TASC UBA card?

TASC has introduced a new software system – Universal Benefit Account.

Under this new program, each enrollee will get a debit card that will hold funds for any reimbursements under the existing Benchmark Health Reimbursement plan.

An example might help.

\$2,000 CT scan bill

Bill will be sent to BC and process as in-network.

\$2,000

(800) less Adjusted Discount

\$1,200 net cost

\$1,200 is sent to TASC for re-processing under the Benchmark Health Reimbursement Plan.

Benchmark will pick up 70% of the cost or \$840. Currently these funds are mailed to you in a check or deposited into your designated checking account. You then pay the provider the \$1,200 due.

With the new UBA card, the reprocessing will be the same but the funds will be automatically be added to your UBA card. The funds are allocated to the “MyCash” function of the card. Funds in the “My Cash” are liquid and can be used for any purpose. The funds are not limited to healthcare needs.

Therefore, you can use the funds any way you please.

If you currently have direct deposit set up, funds will continue to be direct deposited. If you find that with the transition, funds are found in your “MyCash” account, you can log into your online account and transfer funds to your checking account.

Checks will no longer be issued. Any reimbursements will automatically be credited to your MyCash account.

More information can be found at:

https://www.tasconline.com/UBA_Upgrade/UBA-Participant-Upgrade/

